



PX GROUP ETHICS POLICY

The aim of this Policy is to declare all of the ethical, social and environmental practices that form the necessary foundations between PX Group's companies, their customers, their staff and their environment.

PX Group's position in Switzerland is largely covered by regulations and laws as well as by international standards and regulations providing a high level of consumer protection, and PX Group is bound by these, in particular with regard to:

- protecting the environment
- respecting employees' rights
- workplace health
- prevention of money laundering and terrorist financing
- trading, traceability and processing of precious metals.

All PX Group staff and management implement this Policy.

The internal guidelines of all PX Group companies incorporate a set of rules and procedures aimed at ensuring that the principles of honesty and high ethical standards are applied.

PX Group strictly observes the application of the law and rules on the control of precious metals, RJC standards, OECD preparation rules and the LBMA regulations.

In order to maintain this high level of ethics, PX Group provides ongoing training and conducts regular monitoring and routine internal audits within its companies and also complies with the various external checks to which PX Group and its entities are subject.