



The Alliance for Responsible Mining (ARM) authorizes:

## PX Precinox SA

with Fairmined ID: CH20009

and business register n° CH-645.1.001.939-4

To buy and sell Fairmined certified gold and silver and make truthful claims about their use of certified metals, as well as the role they are playing in supporting responsible mining organizations. These benefits are granted through the license agreement.

The licensed brand was reviewed by the Alliance for Responsible Mining's Standard and Certification department which verified that the company complies with the requirements of the Fairmined standard for gold from artisanal and small-scale mining, version 2.0, from April 2014.

The licensed brand is responsible for complying continually with the applicable requirements.

This license is valid until the next verification audit.

Last audit date: 23/03/2021 Next audit date: 23/03/2023

License valid from 23/03/2021 to 23/09/2023

Lorena Botero  
Standards and Certification Officer

Marcin Piersiak  
ARM Executive Director


# GOLD TO BE PROUD OF

[WWW.FAIRMINED.ORG](http://WWW.FAIRMINED.ORG)

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# FAIRMINED AUTHORIZATION SUMMARY

<b>Name of the Supplier/Licensee</b>	PX Precinox SA
<b>Fairmined ID</b>	CH20009
<b>Trading/sourcing option:</b>	<input checked="" type="checkbox"/> Fairmined Labeled <input type="checkbox"/> Fairmined Incorporated
<b>Type of supply chain actor:</b>	<input type="checkbox"/> First Authorized Buyer who trades Fairmined Gold under the Fairmined Labeled Model <input type="checkbox"/> First Authorized Buyer who trades Fairmined Gold under the Fairmined Incorporated Model <input checked="" type="checkbox"/> Fairmined Supplier who doesn't buy directly from an ASMO <input type="checkbox"/> Fairmined Licensee under the Fairmined Labeled Model <input type="checkbox"/> Fairmined Licensee under the Fairmined Incorporated Model
<b>Authorization period:</b>	23/03/2021 - 23/09/2023
<b>Authorization scope:</b>	Audit review period 1 Jan 2020 - 22 March 2021
<b>Applicable Standard</b>	Fairmined Standard v2.0 (April, 2014)
<b>Recognized audit body:</b>	Mazars
<b>Auditor:</b>	Franck Paucod
<b>Type of audit:</b>	Physical
<b>Audit start date:</b>	23/03/2021
<b>Audit closure date:</b>	24/03/2021
<b>Auditor conclusion:</b>	<p>Based on the scope of the findings of the audit and the available information provided by the client:</p> <input checked="" type="checkbox"/> The Fairmined buyer completely complies with the Fairmined Standard and its Market Annex. <input type="checkbox"/> The Fairmined buyer presented minor non-compliances during the audit. The evidence of compliance and/or corrective action plan was provided before the closure of the audit. <input type="checkbox"/> The Fairmined buyer presented major non-compliances during the audit. It is not recommended to authorize the client to trade Fairmined metals before taking corrective measures.
<b>Auditor confirmation:</b>	<input checked="" type="checkbox"/> The information provided by the Fairmined Supplier /Licensee is accurate and reflects the actual conditions. <input checked="" type="checkbox"/> The assessment and audit process, its methodology and scope, are sufficient to guarantee that the findings are indicative of the performance of the Fairmined Supplier/Licensee. <input checked="" type="checkbox"/> The auditor(s) acted in a professional and ethical manner.
<b>Auditor signature:</b>	
<b>Next follow-up audit date and type:</b>	<p>Based on the audit results of the Fairmined audit and the risk analysis, the <b>Fairmined Authorized Supplier</b> will need to receive a follow-up documental audit within <u>24 months: 23/03/2023.</u>  <b>Note:</b> The follow up audit date can be adjusted if ARM, the Fairmined buyer, the audit body and another Standard setter agree on a joint audit with another certification scheme.</p>
<b>ARM's confirmation:</b>	<p>The final audit results and next follow-up audit date were analyzed and agreed between the audit body and ARM in the evaluation committee. The fairmined audit has been combined with the annuals audits for LBMA and for the Swiss AML law.</p>